

2025 Credit Card Cash Back Boost Promotion

Last updated July 21, 2025

Terms and Conditions

Wealthsimple Credit Card Cash Back Boost Promotion (the “Promotion”)

This Promotion is sponsored by Wealthsimple Technologies Inc. (together with its affiliates “Wealthsimple”).

Promotion Period. From June 17, 2025 at 12:01AM ET (the “Promotion Period”).

Eligibility. To be eligible for the Promotion, the person must, at the time of participation, including when the Boost (as defined below) is awarded:

- be a new or existing Wealthsimple client, with all Wealthsimple accounts in good standing;
 - be a legal resident of Canada (excluding Quebec);
 - be the age of majority, or older, in their province/territory of residence;
 - be a recipient of the invitation to participate in this Promotion; and
 - meet the requirements set out below.
- (the “Client”).

Funding Period. The funding period begins at 12:01am ET on the day of the Client’s first registration of the Promotion during the Promotion Period and ends thirty (30) days after at 11:59pm ET (the “Funding Period”).

Qualifying Funding. To participate in the Promotion, eligible Clients must: (i) register during the Promotion Period via either: (a) a promotional card included within the Wealthsimple app, then (ii) initiate a deposit(s) from a third-party financial institution, an institutional transfer(s), or a crypto transfer(s) from their existing investment account at a Canadian investment institution other than Wealthsimple, totaling \$25,000 or more into a Wealthsimple Self-directed Investing, Managed Investing, Crypto, or chequing account (each a “Wealthsimple Account”) during the Funding Period (a “Qualifying Funding”). For greater certainty, transfers and deposits from entities affiliated with Wealthsimple, transfers to Wealthsimple chequing accounts, Wealthsimple for Business Group Plan transfers will not be considered a Qualifying Funding. Funds must be received by Wealthsimple within sixty (60) days of the end of the Funding Period to be considered a Qualifying Funding.

If the Client's Wealthsimple Account is an RESP, a Spousal RRSP, or a joint account (each a **"Multiple Holder Account"**) where there is a primary and secondary account holder, the primary account holder must be the individual registered for the Promotion to be eligible for the Boost. Registrations by a secondary account holder in their capacity as a secondary account holder for a Multiple Holder Account are not considered valid registrations for the purpose of this Promotion. When the primary account holder is registered for the Promotion, any transfers, deposits, or withdrawals to and from the Wealthsimple Account made by the primary or the secondary account holder will count towards the calculation of the Net Funding Amount (as defined below) for the primary account holder. Any Boost applied per these terms and conditions would be towards the primary account holder. For greater certainty, the secondary account holder will not be eligible for a Boost.

There are no fees associated with the creation of a Wealthsimple Account. A Client can open a Wealthsimple Account by visiting <https://www.wealthsimple.com/en-ca> and following the instructions on how to create an account. Further details on transferring an account to Wealthsimple can be found at <https://wsim.co/transfer-account>.

Transfer Fee from External Institutions. There may be fees charged by an institution outside of Wealthsimple for the transfer of the Client's account(s) to Wealthsimple. Wealthsimple will automatically reimburse the transfer-out fee per account from an institution if the Client's Qualifying Transfer is equal to or greater than \$25,000 in a single account transfer. For further details and conditions, please visit <https://wsim.co/fee-reimbursement>.

Credit Card Application Access. For Clients that are not Wealthsimple Visa Infinite* credit card (**"Credit Card"**) cardholders at the start date of their Funding Period and wish to do so, access to apply for the Credit Card will be opened once the Qualifying Funding has been received (**"Application Access"**). Application Access does not guarantee successful application of the Credit Card. Client's application will be subject to a credit check and may affect the Client's credit score. For more information regarding the Credit Card, visit <https://wsim.co/creditcard>

Boost. The boost amount of 3% additional cash back on top of the Credit Card's 2% cash back (the **"Boost"**) is based on the cumulative transfer amount from the Qualifying Funding, less withdrawals and any margin debit balances (the **"Net Funding Amount"**). Every \$25,000 in Net Funding Amount will qualify for a Boost for thirty-one (31) days (a **"Boosted Period"**), up to a maximum of twelve (12) consecutive Boosted Periods. For greater certainty, any Net Funding Amount of \$300,000 or more will only qualify for twelve (12) Boosted Periods.

The Boost offer is only available on the first \$20,000 net purchases per Boosted Period. Any purchases over this amount will earn at the regular cash back rate of 2%.

All other terms and conditions associated with the Credit Card apply. This Boost cannot be applied retroactively and remains subject to change, at Wealthsimple's sole discretion. Maximum one (1) Boost per Client.

Hold Period. Clients who receive a Boost may not spend or otherwise remove (i) the cumulative balance of the Client's Wealthsimple account(s) prior to the start date of the Funding Period, and (ii) more than 20% of the Net Funding Amount from of their Wealthsimple Account(s) ("Withdrawal") for three-hundred and sixty five (365) days from the end of the Funding Period or the Boost for the remaining eligible period will cease to apply. Transfers between the Client's own Wealthsimple account(s) and/or negative fluctuations in the Net Funding Amount solely due to market conditions will not be counted towards the Withdrawal Limit. Withdrawals on any profits, dividends, interests or benefits otherwise derived from the Net Funding Amount, and withdrawals from a Multiple Holder Account by the secondary account holder will be counted towards the Withdrawal Limit.

Application of Boost. Upon receipt of the qualifying Net Funding Amount, the Boost will be applied to the Client's Credit Card within two (2) business days of the receipt of the qualifying Net Funding Amount, or when you receive your virtual Credit Card upon approval, whichever is later, on all qualified settled transactions during a Boosted Period(s). In the event the Client's net purchases during a Boosted Period exceed the maximum amount in accordance with these terms and conditions, the Boost will be deactivated until the next Boosted Period. For greater certainty, Client will only earn the regular cash back rate of 2% for the remainder of a Boosted Period.

Any returns on settled transactions with the Boost may be adjusted at the Boost cashback rate.

If Wealthsimple, as determined at its sole discretion, suspects fraudulent behaviour or gaming the system including, but not limited to, making withdrawals prior to the Funding Period and subsequently depositing part or all of those withdrawals for the purpose of benefiting from this Promotion, Wealthsimple reserves the right to include such withdrawals in the calculation of Net Funding Amount, disqualify the Client from participating this Promotion and to take any other action it deems appropriate including, but not limited to, removing the value benefited from the Boost from the Client's Credit Card(s), or closing their Credit Card or Wealthsimple account(s). For greater certainty, transfers made between Client's Wealthsimple account will not affect the Net Funding Amount.

Tax Implications. There are tax implications to boosts of this nature in most instances. Please consult with an accountant or tax professional for additional guidance. Wealthsimple will not be issuing clients a tax slip to report any value derived from the Boost. Clients are solely responsible for any required tax reporting.

Combinability. Unless specified in the terms of other promotions, this Promotion cannot be combined with other offers or promotion codes other than the [Wealthsimple Referral Promotion](#), [Wealthsimple x Pine Mortgage Cash Back Offer](#), [Wealthsimple Chequing Discovery Promotion](#),

[Direct Deposit Incentive](#), [Super Boost Referral Promotion](#), and [Wealthsimple Cash Direct Deposit Incentive Promotion](#).

If Client had previously registered for a non-combinable promotion and subsequently registers for this Promotion, all deposits and transfers eligible for this Promotion will count towards this Promotion and not the previously registered non-combinable promotion(s).

If, after registering for this Promotion, the Client subsequently registers for another non-combinable promotion(s), please refer to the terms for those promotion(s) for details.

Currency. All currency shown in these terms and conditions are in Canadian dollars.

General. Wealthsimple reserves the right to cancel, amend, withdraw or restrict the Promotion at any time without notice. Wealthsimple is the sole arbiter of these rules and any other issue arising under the Promotion. If Wealthsimple suspects fraudulent or abusive behaviour, gaming of the system, inappropriate, offensive or derogatory language or information or a violation of these terms, as determined in Wealthsimple's sole and absolute discretion, Wealthsimple reserves the right to remove all promotions from the Wealthsimple account(s) and take any other action it deems appropriate including, but not limited to, removing any benefit derived from the Boost or closing the Wealthsimple account(s). This Promotion cannot be used in conjunction with any other promotional offer, unless specified herein. An invitation to participate in this Promotion does not provide assurance that you will be accepted as a customer of Wealthsimple. This Promotion is only valid for individuals in the location cited above that otherwise meet our eligibility requirements. The standard terms (<https://www.wealthsimple.com/en-ca/legal/terms>) relating to the use of Wealthsimple and any agreements that apply to the Wealthsimple account(s) each apply and are not affected in any way by this Promotion.

In the event of any discrepancy or inconsistency between the terms and conditions of the Promotion and disclosures or other statements contained in any related materials, including but not limited to the point of sale, print or online advertising, the terms and conditions of the Promotion shall prevail, govern and control.

Our chequing product is offered by Wealthsimple Investments Inc. ("**WSII**"), a member of the Canadian Investment Regulatory Organization, and Wealthsimple Payments Inc., a Financial Transactions and Reports Analysis Centre of Canada registered money services business. The funds added to chequing account(s) (the "**Funds**") are ultimately held securely in trust in the name of the primary account holder with a single or multiple members of the Canada Deposit Insurance Corporation ("**CDIC**"). CDIC protects eligible deposits held at CDIC member institutions in case of a member institution's failure. Wealthsimple Payments Inc. and WSII are not CDIC member institutions. Under the trust framework, CDIC insures eligible cash balances up to \$100,000 per beneficiary, per member institution, provided certain disclosure rules are met. Coverage is free

and automatic. [Learn more](#) about how CDIC protection works. Funds must be spread across at least 10 CDIC member institutions in order for up to \$1,000,000 in deposits to benefit from applicable CDIC coverage. The advertised interest rate for the chequing account is derived from interest earned by Wealthsimple on the funds. The Funds are settled with any CDIC member(s) one business day following the date that Funds are reflected in the account.

The Wealthsimple Visa Infinite Credit Card is issued under license by Wealthsimple Payments Inc.

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